

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights					
Financial parameters	Unit	2020-21	2019-20	2020-21	2019-20
		Jan-Mar	Jan-Mar	Apr-Mar	Apr-Mar
Profit before tax	Rs. crores	12,237	(2,069)	22,618	2,671
Profit after tax	Rs. crores	11,940	(1,361)	19,042	2,683
Inventory gain / (loss)	Rs. crores	3,642	(4,902)	7,426	(4,718)
- Refining	Rs. crores	1,813	(2,965)	3,175	(2,885)
- Marketing	Rs. crores	1,829	(1,937)	4,251	(1,833)
Forex Fluctuation gain/(loss)	Rs. crores	29	(1,211)	200	(1,662)
- Crude Liability	Rs. crores	(27)	(480)	99	(761)
- Other than Crude Liability	Rs. crores	56	(731)	101	(901)
Interest					
- Interest Expenditure*	Rs. crores	477	579	1,328	2,182
- Interest Income	Rs. crores	272	239	1,211	1,099
Debt Position (Excluding IND AS 116 Liabilities)**	Rs. crores	26,315	41,875	26,315	41,875
Oil Bond Holding including Government Stock(Face Value)	Rs. crores	5,029	5,029	5,029	5,029
GRM (BPCL)	US \$/bbl	6.64	0.75	4.06	2.50
Inventory Gain / (Loss)	US \$/bbl	4.18	(6.63)	2.21	(1.74)
Adjusted GRM	US \$/bbl	2.46	7.38	1.85	4.24
GRM (Mumbai Refinery)	US \$/bbl	6.89	0.97	3.76	2.88
Inventory Gain / (Loss)	US \$/bbl	2.93	(6.16)	1.44	(1.50)
Adjusted GRM	US \$/bbl	3.96	7.13	2.32	4.38
GRM (Kochi Refinery)	US \$/bbl	6.42	0.54	4.36	2.17
Inventory Gain / (Loss)	US \$/bbl	5.31	(7.08)	2.97	(1.94)
Adjusted GRM	US \$/bbl	1.11	7.62	1.39	4.11
Operational Highlights					
Operational parameters	Unit	2020-21	2019-20	2020-21	2019-20
		Jan-Mar	Jan-Mar	Apr-Mar	Apr-Mar
REFINING					
Refinery Throughput	MMT	8.39	8.39	26.40	31.91
- MR	MMT	3.98	4.06	13.05	15.14
- KR	MMT	4.41	4.33	13.35	16.77
Distillate Yield	%	84.85	83.88	86.00	84.53
High Sulphur as a % of total crude	%	63%	65%	60%	66%
MARKETING					
Sale of Petroleum Products					
a. Domestic					
- LPG	MMT	1.89	1.82	7.30	6.87
- MS	MMT	2.05	1.87	7.20	7.81
- HSD	MMT	5.02	4.77	17.48	19.86
- SKO	MMT	0.08	0.08	0.31	0.40
- ATF	MMT	0.29	0.49	0.80	2.01
- Others	MMT	1.84	1.70	5.65	6.15
Total Domestic	MMT	11.17	10.73	38.74	43.10
b. Exports	MMT	0.63	0.51	1.95	2.62
Total Sales	MMT	11.80	11.24	40.69	45.72

* Interest expense for the period Apr-Mar'21 includes interest of Rs. 535 crores (Apr-Mar'20 Rs. 508 crores) on lease liability on account of leases under IND AS 116.

** Debt position as on 31st March, 2021 excludes lease liability of Rs. 7,845 Crores (Rs.5,943 as on 31st March, 2020) on account of implementation of IND AS 116.